

OUR COMPANY

- ReGen III (GIII) is a clean-tech leader developing **disruptive, patented technology** to **recycle** used motor oil (UMO) into **high-value** Group III base oils ("BO")
- Recently completed FEL 2 for **5,600 bpd UMO recycling facility** in Texas
- Environmentally sustainable** ReGenTM process:
 - Avoids burning of UMO, resulting in 82% CO₂e emission reduction relative to burning⁽³⁾
 - Removes 902,000 t/year of CO₂e emissions⁽³⁾

CAPITAL STRUCTURE⁽⁷⁾

Share price (TSXV | June 9, 22): \$1.39/sh

Market cap.: \$159 million

Shares out: 114.3 M

F/D shares out: 124.6 M

Insider ownership: 9.75%

52-week range: \$1.03 - \$2.07

INVESTMENT OPPORTUNITY

58,000 bpd
(64%) of UMO generated in U.S. is burned or dumped⁽¹⁾

<1%
Of UMO processed in U.S. is recycled into Group III BO⁽²⁾

5.5x
Greater CO₂e emissions from burning UMO vs. ReGenTM process⁽³⁾

~US\$2.0B
North American Group III market; projected to grow at ~7% CAGR⁽⁴⁾

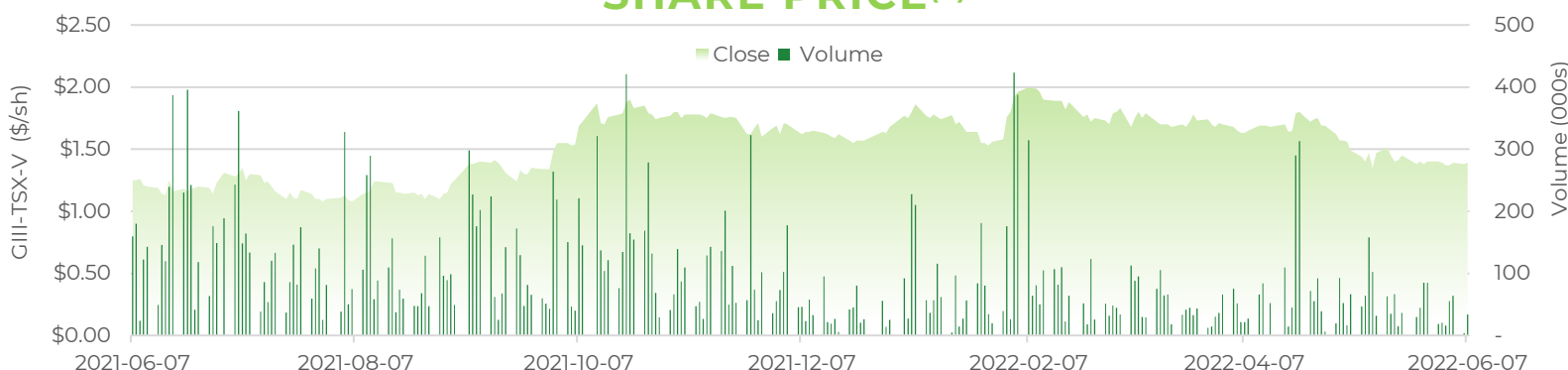
~70%
of North American Group III product is imported⁽⁵⁾

US\$230M
Texas project 2025e EBITDA⁽⁶⁾ vs. GIII market cap of US\$126M⁽⁷⁾

MILESTONES

- 2021**
 - ✓ **bp** definitive offtake agreement
 - ✓ **Advario** LOI for Texas terminal & services
 - ✓ **Koch** Project Solutions MSA
 - ✓ Green infrastructure **PE firm LOI** for US\$75M
 - ✓ **EDC** term sheet for US\$108M
- 2022**
 - ✓ FEL 2 & LCA complete
 - ✓ Draft Red Flag report submitted to EDC
 - ✓ 14 total global patents awarded to date
 - ✓ Exclusive M&A advisory with Canadian bank
- Pending**
 - EPC: FEL 3 / FEED, FID
 - Definitive supply agreements for UMO
 - Final project level equity & debt financing

SHARE PRICE⁽⁷⁾



HIGHLIGHTS



CARBON FOOTPRINT

36% lower CO₂e production emissions vs virgin base oils⁽³⁾



CLIMATE POSITIVE

Equivalent to taking 195,000 cars off the road⁽⁸⁾



ENVIRONMENTALLY FRIENDLY

99.7% less toxic than UMO in environment⁽³⁾



TECHNICALLY VALIDATED

By 5+ global engineering firms (Stantec, WSP & Koch)



DERISKED

\$50 million invested, moving to FEL 3/FEED



PROCESS GUARANTEES

Planned for all three stages



OFFTAKE SECURED

5-year offtake with **bp** for Texas facility



API CERTIFICATIONS

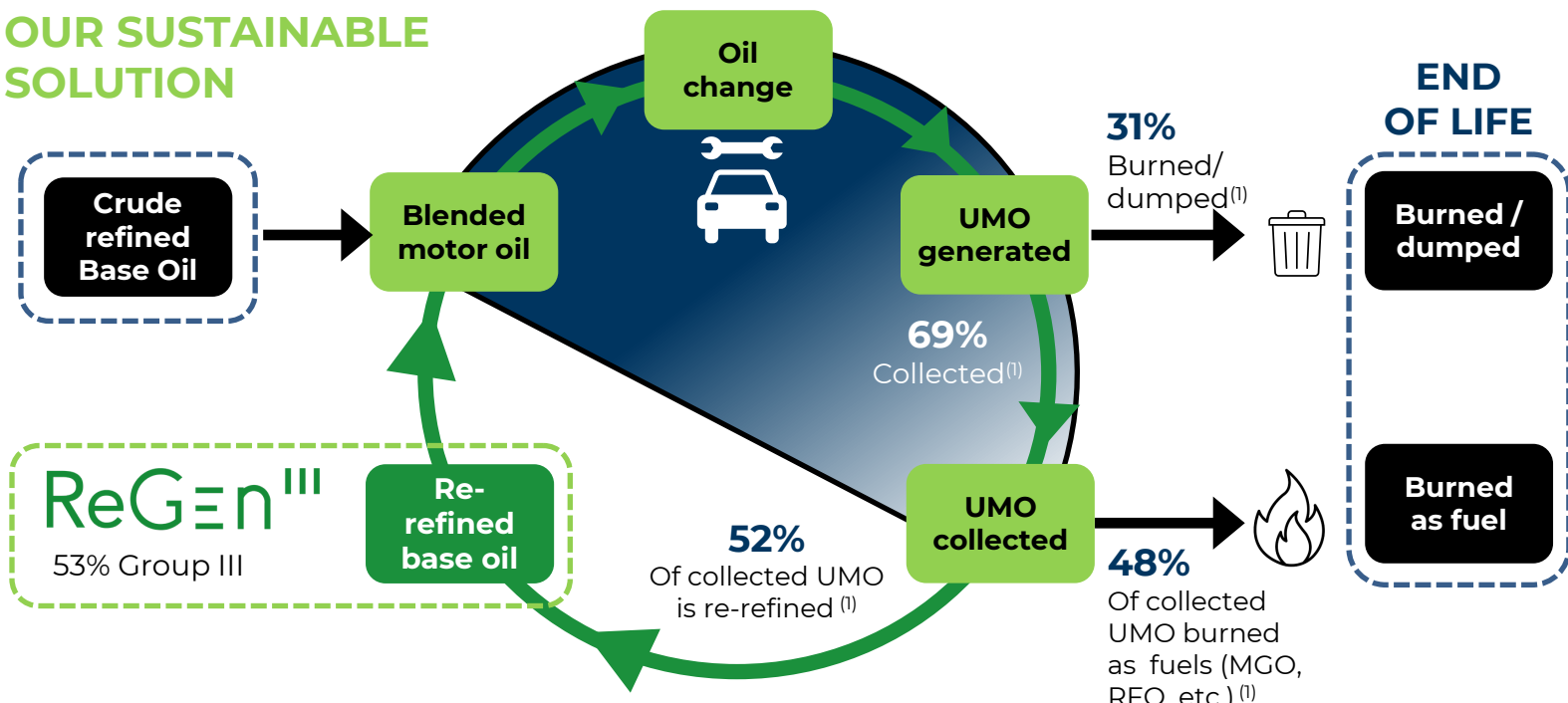
5W-20, 5W-30 and 10W-30 PCMO formulations



GLOBAL PATENTS

14 granted, 18 pending

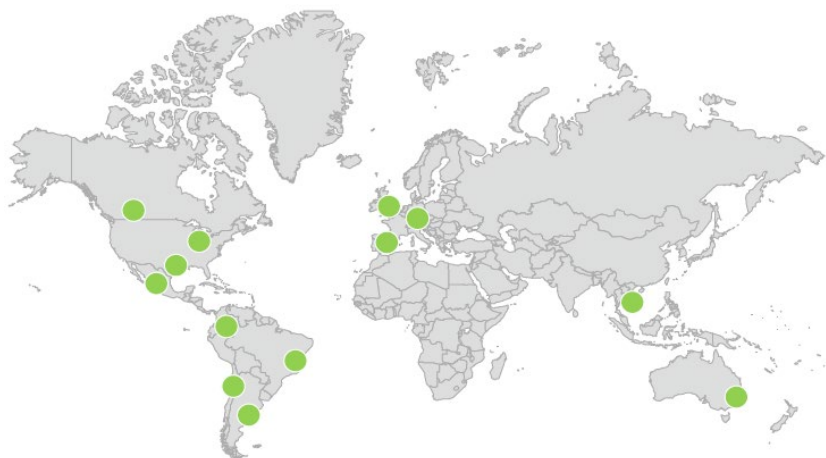
OUR SUSTAINABLE SOLUTION



COMPETITIVE ADVANTAGES

- Our ReGen™ process **produces high-grade Group II+/III base oils**, currently priced at ~**US\$260/bbl⁽⁹⁾**, 2-3x WTI
- Global supply of regenerated Group II+ and Group III base oils is negligible, despite **increasing demand** for sustainable products, higher performance lubricants, and higher quality base oils
- **ReGen III's disruptive technology** expected to reduce costs and yield higher-quality / higher-value output relative to competitors
- Technological advantages expected to make it untenable for other re-refiners to compete on price or product
- Technology suitable for greenfield builds, retrofits and licensing; in discussions for additional locations globally, including North America, Europe, South America, Mexico, Singapore and Australia

TARGET LOCATIONS



WORLD-CLASS PARTNERS



(1) Source: U.S. DOE, Used Oil Management and Beneficial Reuse. December 2020

(2) Source: Management estimates based on U.S. DOE, Used Oil Management and Beneficial Reuse. December 2020; Company reports

(3) Source: GHD Services Inc. (GHD) Greenhouse Gas Statement: ReGen III Report dated June 8, 2022, based on 5,600 bpd facility, relative to fully combusted UMO

(4) Management estimates based on volume forecast of 20,400 bpd (Source: KE Petroleum Consulting; Labine Dionne Associates); Group III price of US\$6.25/USG (Source: 3 Jun 2022 edition of Argus Americas Base Oils); CAGR of 7%: Source: Lubes'N'Greases 2021-2022 Factbook

(5) Management estimates based on domestic production of 6,300 bpd (Source: Lubes'N'Greases 2021-2022 Factbook); North American demand of 20,400 bpd (source: KE Petroleum Consulting; Labine Dionne Associates)

(6) See forward looking statements

(7) Source: Yahoo Finance, June 9, 2022

(8) Source: BCUOMA Report to Director; EPA Greenhouse Gas Equivalencies Calculator

(9) Source: 3 Jun 2022 edition of Argus Americas Base Oils

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(This presentation contains forward looking statements that reflect management's expectations regarding the future growth, results of operations, performance (both operational and financial) and business prospects and opportunities of ReGen III Corp. ("ReGen III" or the "Company"). All statements contained in this presentation, other than statements of historical fact, are forward looking statements. Whenever possible, words such as "plans", "expects" or "does not expect", "budget", "scheduled", "estimate", "forecast", "anticipate" or "does not anticipate", "believe", "intend" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify forward-looking statements.

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